



ANNUAL REPORT 2024



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Pavel Šedlbauer
Chairman of the Board of Directors
April 24, 2025



FOREWORD

Dear Shareholders,
Dear Business Partners,
Dear Employees,

The challenges of 2024 continued to revolve around the fluctuating demands of our customers. Unfortunately, the market turbulence that complicated our operations in the previous year persisted.

However, I must commend our team for how well they managed this situation - from planning and production to the final delivery to our customers. Once again, our company has demonstrated remarkable flexibility and the professionalism of its employees across all divisions.

The diversity and broad portfolio of our products allowed us to offset potential downturns in certain customer segments. This was made possible not only by the exceptional quality of the sands in our mining deposit but also by a thorough market analysis and subsequent adjustments to our production processes.

This, combined with rigorous cost control, resulted in higher-than-expected profits, surpassing our annual financial plan. The financial resources generated enabled us to fund our investment plans, which are crucial for the company's continued growth and the essential maintenance of operational equipment.

I greatly appreciate the open communication between the company's management and the local community. Mutual understanding and finding common ground are essential for maintaining a positive perception of our company. A similar approach is also vital in discussions with labor unions, who we recognize as important partners.

I am pleased to reaffirm the strong stability of our company, built on solid foundations. This ensures that we will continue our successful operations in the years ahead.

I would also like to highlight our outstanding long-term performance in occupational health and safety, which we consider a top priority, alongside our financial results.

The good news for our shareholders is the company's strong overall performance, the stability of our workforce, and favorable conditions for another successful year.

The good news for our customers is our readiness to deliver with "quality in every grain".

And the good news for our employees is our assurance that we have all the necessary resources and determination to keep moving forward successfully.

We are an exceptional company, and we should take pride in it. I would like to extend my sincere gratitude to all our employees.



COMPANY PROFILE

Sklopísek Střeleč, a.s. is a Czech legal entity, originally established as EXIMOS, a.s. on December 5, 1991. On February 1, 1994, EXIMOS, a.s. acquired Sklopísek Střeleč, s.p. from the National Property Fund of the Czech Republic.

The company's primary business activities include production, trade, and services not listed in Annexes 1 to 3 of the Trade Licensing Act, specifically focusing on the production of other non-metallic mineral products not elsewhere classified.

Sklopísek Střeleč, a.s. holds the exclusive rights to extract reserved mineral deposits owned by the Czech Republic.

COMPANY HEADQUARTERS

Sklopísek Střeleč, a. s.
Hrdoňovice 80
507 45 Újezd pod Troskami
Czech Republic
Company Identification Number:
447 95 688
VAT Identification Number:
CZ44795688
Data box ID: a96vrk5
Business Register Entry:
Registered with the Regional
Court in Hradec Králové under file
number B1093.
GPS coordinates:
N 50,49885° / E 015,26000°

COMPANY OWNERSHIP

As of December 31, 2024, the company's shareholders are:

Ficarex, s. r. o.	65.1 %
Quarzwerke GmbH	34.9 %

The company is part of the AGC Group (Belgium), which is controlled by Asahi Glass Company (Japan).

The company's facilities are located midway between Jičín and Turnov. With a mining area of 1.7 km², Sklopísek Střeleč operates the largest silica sand extraction site in the Czech Republic. Although historical records of sand mining in this region date back more than 140 years, Sklopísek Střeleč remains focused on the present and future, with ambitious development plans. In terms of production capacity and annual output of manufactured and sold sands, the company ranks among the largest producers and suppliers in Central Europe. Sklopísek Střeleč fully recognizes its market position and the responsibility it holds toward its surroundings and business partners.

MISSION, VISION, STRATEGY

MISSION

We produce and sell high-quality sands from our raw materials, tailored to meet our customers' needs, while prioritizing environmental sustainability, energy efficiency, and the safety of our employees.

VISION

We will continue to build our company's strong reputation - not only through the exceptional quality of our sands but also by upholding responsible environmental practices, energy efficiency, workplace safety, and a positive impact on our community.

STRATEGY

We will continue to enhance customer care and strengthen relationships with both customers and suppliers.

By modernizing production technologies, we aim to maximize the utilization of raw materials while minimizing environmental impact and energy consumption.

We are committed to continuously improving the working environment and enhancing the professionalism and safety of our employees through ongoing education.

Active communication with local communities, interest groups, and citizens remains a priority as we strive to build strong partnerships.

We will uphold our responsible approach to environmental protection and remain dedicated to reducing energy consumption.

"Looking to the Future."



SUSTAINABLE DEVELOPMENT

Sustainable development is an integral part of the corporate policy at Sklopísek Střeleč, a.s. We are committed to creating a safe and healthy work environment for our employees, continuously enhancing our environmental protection efforts, and closely collaborating with neighboring communities to ensure that our business activities align with regional development goals and contribute to harmonious coexistence.

Just as we place great importance on occupational health and safety, environmental protection remains fundamental to our operations. Our business is built upon the natural resources of glass and foundry sands, and we recognize that our present and future needs can only be met if we manage these resources responsibly, ensure efficient usage, and carefully rehabilitate mining areas after extraction.

Environmental protection has always been and will continue to be one of our top priorities. We are continuously working on reducing CO₂ emissions, actively measuring and systematically reducing our carbon footprint (Scope 1 and Scope 2). By reclaiming land and restoring mining areas, we actively support biodiversity. In the past year, we successfully planted

8,000 pine trees, 1,500 birch trees, and 400 alder trees, covering an area of 0.7 hectares. We practice responsible water management by operating a closed water circuit in production and using water from the quarry to replenish the Libuňka and Žehrovka rivulets. We also utilize waste heat from production processes, solar collectors for hot water heating, and continue replacing outdated lighting with modern LED systems while expanding our waste sorting program. A major milestone in 2024 was the completion of our photovoltaic power plant, making our production even more sustainable. Our next goals include reducing electricity consumption and optimizing production efficiency, ensuring that our products and services continue to align with the principles of

sustainable development.

We strive to be a respected partner by maintaining open communication and strong relationships with the public, local municipalities, and government authorities, fostering mutual cooperation and good neighborly relations.

Our social responsibility initiatives include regular financial and social support for selected organizations and individuals, employee benefit programs, partnerships with the Protected Landscape Area Authority, and collaborations with local secondary schools.

Through continuous improvement in these areas, Sklopísek Střeleč holds four key ISO certifications: ISO 9001 (Quality Management), ISO 14001 (Environmental Management), ČSN ISO 45001 (Occupational Health & Safety Management), and ČSN EN ISO 50001 (Energy Management). Additionally, we are registered with the EcoVadis sustainability rating system, where in 2024 we earned a bronze medal for our commitment to sustainable business practices.

KEY EVENTS OF THE YEAR

JANUARY

On January 11, Sklopísek hosted a meeting between executive management of Sklopísek and key suppliers. While the primary topic in 2023 focused on ensuring a high level of cybersecurity, in 2024, suppliers were briefed on the tendering process, mandatory registration for all individuals entering company premises, and major planned investment projects.

On January 30, a strategic offsite meeting of the executive management took place in Lázně Bělohrad, where key topics related to the company's future operations were discussed. The agenda included ESG (Environmental, Social, and Governance) initiatives, energy efficiency, the investment strategy for the coming period, and approval of the 2024 targets.

FEBRUARY

On February 20, a presentation day was held, during which company executives and selected employees gave presentations reviewing the past year and outlining key objectives for 2024. The event was also attended by Ing. Pavel Šedlbauer, Chairman of the Board of Directors.



On February 28, we made a financial donation to the Elementary School in Sobotka to support their planned May gathering with representatives and children from their partner school in Sobótka, Poland. This initiative aims to foster an open and inclusive school community, encouraging students to develop cooperation, tolerance, and international friendships.

MARCH

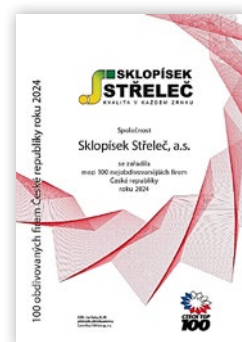
From March 11 to 15, KPMG Česká republika Audit, s.r.o. conducted the final financial audit of our company. The audit confirmed that the company's financial management is in full compliance with Czech accounting regulations.

APRIL

Our company provided a financial contribution to Jičín Regional Hospital for the purchase of new medical equipment for the urogynecology clinic. The newly appointed director of the Jičín hospital personally received the donation cheque.



On April 17, the CZECH TOP 100 Association announced the results of the 25th annual ranking of the 100 Most Admired Companies in the Czech Republic during an event at the Obecní dům restaurant in Prague, attended by over 80 top managers and distinguished guests.



In the mineral extraction sector, Sklopísek achieved an impressive 4th place.

MAY

On May 9, a Board of Directors meeting and the General Meeting took place at Liblice Castle.

During the Board of Directors meeting, attendees were briefed on the latest company developments, financial results for 2023 and the first quarter of 2024, as well as the continuation of the COST REDUCTION PLAN, a key initiative aimed at reducing costs and increasing company profits.

The General Meeting reviewed the Annual Report, approved profit distribution, and confirmed the following leadership changes: Effective May 9, 2024, Mr. Benny Loix stepped down from his position on the Board of Directors and was succeeded by Mr. Niels Ledinek on May 10, 2024. Effective May 9, 2024, Mrs. Ing. Miroslava Marková stepped down from her position on the Supervisory Board and was succeeded by Mr. Jiří Veselka, MBA, on May 10, 2024. Mr. Otto Hieber's term as a member of the Board of Directors was originally set to expire on June 6, 2024. However, he was reappointed to the position effective June 7, 2024.

On May 30, a company-wide meeting was held with the Managing Director, where employees were provided with up-to-date information regarding the company's operations and future direction.



JUNE

On Saturday, June 15, as part of the 85th anniversary celebrations of Sklopísek, the company opened its doors to the public. Visitors had the opportunity to tour the production facilities with experienced guides, while outside the plant, refreshments and entertainment were prepared for both children and adults. The event was highly successful, attracting more than 1,500 visitors.

The Open Day was a fantastic opportunity for the public to gain insight into the operations of Sklopísek Střeleč, a.s., while enjoying a unique and engaging experience. A notable highlight was the participation of 59 employees, who actively contributed to organizing the event. Their involvement reflects the strong commitment of our workforce in presenting the company in the best possible light.

JULY

From July 26 to August 11, the Olympic Festival took place at Lake Most, where visitors had the opportunity to try over 50 different sports disciplines. Sklopísek supplied 750 tons of ST 52 SportTop sand specifically designed for beach sports for this event.



KEY EVENTS OF THE YEAR

AUGUST

Our company has been a long-standing general partner of the „Hudba z ráje“ festival. The highlight of this year's event was a gala concert on August 30 at the Church of St. John the Baptist in Újezd pod Troskami, featuring saxophonist, clarinetist, singer, and bandleader Felix Slováček Jr., who performed alongside Karolína Cingrošová, accompanied by renowned pianist Jiří Knotte.



On August 26, we once again provided financial support to the Home for Peaceful Aging in Libošovice. A donation cheque was presented to the director of this non-profit organization, which operates under Charita Sobotka.



SEPTEMBER

From September 3 to 4, we participated in the 10th Meeting of Glassmakers and Ceramists, held at Hotel Port by Lake Mácha. This event, intended for professionals and enthusiasts in the glass, ceramics, porcelain, and jewelry industries, provided an opportunity to assess the sector's developments over the past year and to discuss expectations based on the current situation in the Czech Republic, Europe, and globally. The program featured a conference, a golf tournament at Golf Resort Česká Lipa, and excursions to the production facilities of Preciosa Lighting in Kamenický Šenov and Crystalex in Nový Bor.

From September 10 to 12, an offsite meeting of executive management was held in Karlovy Vary, where key topics related to the company's future operations were discussed. The agenda included a review of the organizational structure, investment strategy for the coming years, cost-saving measures aimed at reducing material and energy consumption, and event planning through 2034.



From September 11 to 15, the 33rd edition of the Jičín – City of Fairy Tales Festival, organized by the Jičín Endowment Fund, took place. As in previous years, Sklopísek provided financial support for the event and donated sand for children's playgrounds.

OCTOBER

On October 7 and 10, Sklopísek underwent a recertification audit for all four management systems, conducted by Bureau Veritas.

On October 16, the autumn Board of Directors meeting was held at Sklopísek. The agenda included company

performance, sales updates, business opportunities, occupational health and safety (OHS), and the COST REDUCTION PLAN. Board members were also briefed on the projected profit for 2024 and, after a detailed presentation, approved the commercial and investment plan, along with the financial plan for 2025.

On October 22–25, Sklopísek participated in GLASSTEC, Europe's premier trade fair for glass technologies, held in Düsseldorf, Germany. Our sales team showcased our premium (low-iron) glass sands at a booth organized and funded by the Czech Ministry of Industry and Trade, alongside other Czech companies. The event attracted over 32,000 glass industry professionals from 121 countries, offering visitors insight into the latest technologies, trends, and innovations across the entire glass production and processing chain. GLASSTEC proved to be one of the most significant events in the glass industry, bringing together experts from around the world.



NOVEMBER

On November 9, we supported the 23rd annual APROPO charity event, held at Masaryk Theater in Jičín. The proceeds from the event were used to improve the lives of people with disabilities under the care of the non-profit organization APROPO, o.p.s.

On November 12–13, the 60th Foundry Days conference and accompanying exhibition took place in Brno, bringing together foundry professionals and suppliers of raw materials and technologies for the industry. This year, the Czech Foundry Society celebrated its 101st anniversary. Sklopísek remains a key supplier of high-quality foundry sands for the sector.

On Thursday, November 28, Sklopísek hosted a pre-Christmas meeting between executive management and the mayors and deputy mayors of neighboring municipalities. Representatives from Mladějov, Újezd pod Troskami, Libuň, Troskovice, and Holín were briefed on the company's activities in 2024, plans for 2025, and the continuation of cooperation with local communities.



DECEMBER

On December 10, at the Company for Schools – School for Companies 2024 awards ceremony in Hradec Králové, Sklopísek received a certificate of appreciation from the Council of the Hradec Králové Region and the Chamber of Commerce of the Hradec Králové Region. This recognition was awarded in appreciation of our significant cooperation and support in the education and professional training of students from Jičín's Higher Vocational School and Secondary Industrial School. We believe that Sklopísek is an attractive employer for the school's graduates.



On December 13, the company hosted its traditional Christmas party at Masaryk Theatre in Jičín. The evening featured a diverse program, including the presentation of a CZK 50,000 donation to the parents of a young boy with special needs, the introduction of new employees, and the recognition of employees celebrating 5, 10, 15, 20, 30, and 35 years of their loyalty to the company.

“We take pride in being active not only within our company but also in our community.”

BUSINESS OPERATIONS

OCCUPATIONAL HEALTH AND SAFETY & FIRE PROTECTION

From an occupational health and safety (OHS) perspective, 2024 was a successful year for our organization, as demonstrated by the fact that we recorded no workplace injuries resulting in lost workdays.

At Sklopisek, we place a strong emphasis on employee safety and well-being. This commitment is reflected in comprehensive training for employees, external workers, suppliers, and visitors, as well as in the continuous reinforcement of safety principles and procedures to maintain a secure working environment.

Our dedication to workplace safety was reaffirmed by a compliance inspection conducted by the Glass, Ceramics, and Porcelain Trade Union. The inspection found no deficiencies and, on the contrary, praised our company's high safety standards. Furthermore, in 2024, we successfully passed

the recertification audit for ČSN ISO 45001 without any nonconformities.

SAFETY MEASURES DURING THE 85TH ANNIVERSARY CELEBRATION

Celebrating safely! That was our priority, and we took every precaution to ensure that all visitors could enjoy the event without incident. To achieve this, we implemented strict safety protocols, put all necessary measures in place, and ensured continuous professional oversight by emergency medical service personnel throughout the event.

And we succeeded! Throughout the entire celebration, no accidents or medical incidents were reported by either visitors or employees. Everyone left with nothing but positive experiences.



"Our goal is to continuously improve safety standards and protect the health of our employees."



PRODUCTION

In terms of production capacity and silica sand quality, Sklopísek Střeleč, a.s. ranks among the largest suppliers in Central Europe.

Continuous technological modernization and productivity improvements enable us to produce silica sands with low iron oxide content, which serve as the primary raw material for the production of ultra-pure glass.

Last year, our company focused more than ever on reducing its electricity and gas consumption. This, not only contributed significantly to the company's good financial results, but also significantly helped reduce our company's carbon footprint.

At the beginning of 2024, we installed a third Locker sorter in the dry treatment plant. By optimizing its capacity utilization in coordination with existing separators and the drying unit,



our production division achieved a 20 % reduction in electricity consumption and a 16 % decrease in gas consumption per ton of dried product. Thanks to these efficiency improvements in the drying and screening processes, we can now respond swiftly, flexibly, and, above all, cost-effectively to fluctuations in customer demand. Furthermore, by increasing daily production capacity, we are able to operate on a two-shift system throughout the year, eliminating the need for a three-shift schedule. This operational adjustment has been highly welcomed, not only by our employees but also by residents of neighboring communities.

In 2024, our company also made substantial financial investments in safeguarding employee health. Within the wet sand production team, certain equipment that no longer met current safety standards was identified. Based on these evaluations, we carried out a reconstruction of the coarse sand screening process, eliminating a potentially hazardous setup involving two hexagonal rotary separators. These were replaced with a modern separating machine from an Austrian supplier. In these precisely separated wet sands, our motto has once again been reaffirmed: „Quality in Every Grain”.

MINING

In 2024, mining operations continued with the selective extraction of glass and foundry sands in accordance with the requirements of the production department. Thanks to carefully planned deposit development, we were able to respond swiftly to customers needs throughout the year while ensuring a sufficient supply of high-quality fine-grained products with low Fe_2O_3 content. During the extraction of glass and foundry sands, particular emphasis was placed on the optimal utilization of raw materials, taking into account both iron oxide (Fe_2O_3) content and grain size distribution. Selecting the most suitable raw material for a specific production process is essential for extending the lifespan of the mining deposit and ensuring the efficient use of all available glass and foundry sands.

In line with the reclamation and remediation plan, topsoil was carefully removed and stored for

future land reclamation within the inner overburden stockpile. Overburden materials covering valuable glass and foundry sands were also deposited in the inner overburden stockpile, shaping and preparing the area for future agricultural and forestry reclamation.

MONITORING OF NOISE, SEISMIC ACTIVITY, AND DUST LEVELS

Continuous monitoring of the seismic effects of blasting operations did not indicate any exceedance of the permissible hygienic standards set for the monitored structures according to ČSN 730040. The results met the required values and remained twenty times below the established limit.

Regular washing and maintenance of roads and parking areas within the plant and quarry premises fulfilled another condition of the

mining activity permit. Cleaning operations are carried out by a sweeping vehicle, which significantly reduces dust levels across the company's premises. Additionally, a watering truck, supplemented by permanent watering stations in high-traffic areas, further helps control dust emissions.

PROTECTION OF GROUNDWATER AND SURFACE WATER

A subcontracted company conducted continuous monitoring of groundwater and surface water in both the immediate and wider surroundings. The primary objective was to forecast groundwater level developments in water supply structures serving the local population. In 2024, monitoring once again confirmed that there was no depletion of groundwater or surface water levels in the vicinity of the deposit.

“We are a company that invests significantly in the gradual reduction of our carbon footprint, striving to protect both the environment and workplace while unlocking the full potential of our employees.”



TECHNICAL SUPPORT

INVESTMENTS

The majority of investment projects in 2024 were directed towards production—specifically, the processing of mined sands and improvements in customer service. Key production-related investments included the installation of a new sorter for wet processing and the implementation of a new heat recovery system to utilize waste heat from the rotary dryer. The installation of a warm air recovery system is another energy-saving initiative aimed at reducing energy consumption and enhancing production efficiency.

With the construction of new outdoor storage areas for separated wet sands, we are now able to guarantee product availability for customers while ensuring high-quality standards through the strict separation of each product in designated storage zones.

We have completed the construction of our photovoltaic power plant, a project originally planned for 2023. Due to zoning plan modifications, its implementation was postponed, and the project was ultimately

completed at the end of 2024. While bureaucratic requirements for grid connection caused additional delays, the 300 kWp solar power plant is now fully operational.

Approved investment projects for the coming period focus on further increasing production efficiency, reducing energy consumption, and upgrading the sediment management system, which will lead to water savings and improved pumping efficiency.



“We are constantly improving.”



PROCESSES

Both mechanical and electrical maintenance are managed by the company’s in-house workforce. The maintenance teams are stable and adequately staffed to meet operational demands. To better align with production requirements and enhance work-life balance, all maintenance staff were transitioned to 8-hour weekday shifts, reducing shift lengths and allowing for weekend time off.

Despite having a well-resourced internal technical team, we continue to collaborate with the Jičín Secondary Industrial School. Students complete their required internships under the supervision of a mentor and contribute to assigned projects. In 2024, students assisted with the visualization and presentation of our company at the international trade fair in Düsseldorf.

The IT department, as a key support function, underwent a planned server upgrade along with system enhancements. In anticipation of the NIS2 Directive on Cybersecurity, we conducted a cybersecurity awareness test among employees to assess their vigilance and resilience against external attacks. To further enhance security

knowledge, we implemented a long-term training program delivered through structured presentations. All IT-related activities are now integrated within the Digitization team.

The Qi information system remains the company’s primary operational support tool. Our ongoing focus includes continuous system upgrades, digitalization, and electronic document workflow improvements. We are also advancing the automation of truck loading, enabling drivers to manage the process independently. Additionally, we are expanding data utilization and processing capabilities within the Business Intelligence (BI) system.

Although energy prices have become more stable, our Energy Management System (EnMS) team remains fully engaged in identifying further savings opportunities. A structured plan of energy-saving measures is in place, with consumption data continuously monitored, stored, and analyzed. The team undergoes an annual audit under ČSN EN ISO 50001:2019 to assess its effectiveness. The evaluation of our carbon footprint (CO₂) has become standard practice, and thanks to implemented measures, we continue to achieve a steady downward trend.

SALES

Sales in 2024 were affected by unprecedented challenges that we had not encountered in previous years. In the glass manufacturing sector, we had anticipated a significant recovery after four to five weaker years, which was expected to lead to the restart of idle glass furnaces. This outlook was further supported by relatively stable and more favorable energy prices throughout the year. However, these expectations were disrupted by an exceptionally low demand for glass products. As a result, many glass manufacturers operated at reduced capacity, and some furnaces remained shut down for the entire year. The most significant decline in glass sand consumption was observed in the production of container glass, while lower sales volumes were also recorded in the technical and tableware glass sectors.

On a more positive note, year-on-year sales of dried and milled sands with higher added value increased. Our long-term strategy of diversifying supply across various industrial sectors has proven to be the right approach. A particularly strong year-over-year increase was seen in the supply of sands for construction chemicals, which represented a major success. Other growing sectors included the chemical industry and water glass production.

We hope that our clear and stable pricing policy has served as a strong signal of reliability for our customers, helping them improve the accuracy of their production cost planning.

Despite the negative impact of the ongoing economic recession, our diverse customer portfolio enabled us to successfully adapt to the lower annual sales volume. Once again, we demonstrated our ability to respond quickly and efficiently to unpredictable market conditions.

We remain confident that once the recession subsides, industrial production will recover. When that time comes, we will be fully prepared to meet increased customer demand and ensure complete customer satisfaction.

"Ensuring ample capacity and reliable supply is not just a priority for us - it is our competitive advantage."



CORPORATE RESPONSIBILITY

In 2024, we continued to strengthen our company's reputation and promote a positive public perception in the broader community. As part of our 85th anniversary celebrations, we opened our doors to the public, hosting a highly successful event that welcomed more than 1,500 visitors.

Our efforts were also recognized in the 100 Most Admired Companies of the Czech Republic ranking, organized by CZECH TOP 100, where we proudly secured 4th place in the mineral extraction sector.

We continued expanding scenic viewpoints and rest areas in the surrounding region. This year, we installed a new seating area in Podhůra near Mladějov, marking the sixth such location. These areas have become popular destinations for tourists and cyclists exploring the picturesque Bohemian Paradise.

Our community support efforts were primarily directed toward children, charities, schools and preschools, cultural and sports organizations, and volunteer fire brigades from neighboring municipalities, who played a crucial role in flood recovery efforts in the Jeseník region.

We also remain committed to supporting individuals with special needs. Once again, we provided financial assistance to a young boy from Sobotka, who was born with a congenital condition, enabling him to attend a specialized rehabilitation program.

"Where we can help, we do."

COMPANY MANAGEMENT

- Petr Hübner**
Managing Director
- Lukáš Horák**
Head of the mining department
- Zdeněk Novotný**
Head of the sales department
- Zdeněk Müller**
Head of the technical department
- Jiří Veselka**
Head of the finance department
- Pavel Novák**
Head of the production department



STATUTORY BODIES

As of 31 December 2024:

AS OF DECEMBER 31, 2024

- Chairman:** Pavel Šedlbauer
- Member:** Otto Lorenz Hieber
- Member:** Elena Mordovchenko
- Member:** Benny Loix until May 9, 2024
- Member:** Niels Ledinek from May 10, 2024
- Member:** Jiří Mašek

SUPERVISORY BOARD

- Chairwoman:** Jitka Pricová
- Member:** Ladislav Vostárek
- Member:** Miroslava Marková until May 9, 2024
- Member:** Jiří Veselka from May 10, 2024

Sklopísek Střeleč, a.s. does not have any branches or subsidiaries abroad.

In 2024, the company did not acquire any of its own shares.

SUMMARY OF ECONOMIC PERFORMANCE AND SUBSEQUENT EVENTS

The company continued to optimize production in response to developments in energy input prices, striving for maximum economic efficiency in the production process while maintaining the trend of reduced costs per ton produced. Additionally, the company sustained a reduced number of production days and reorganized shift schedules. These measures enabled Sklopísek to maintain its competitiveness and retain its existing customer portfolio for the year.

The going concern assumption remains appropriate, as assessed by the company's management, for the following reasons:

- The company continued implementing cost-saving measures and enhanced production efficiency by installing new separators.

- The company reduced sand transportation costs by installing a conveyor belt system.
- The company further decreased gas consumption by installing a heat recovery unit for the DR 60 dryer.
- All necessary inputs are secured, and the company has sufficient human resources to sustain operations.
- The company is capable of responding effectively to rising input costs through reasonable price adjustments and targeted reductions in selected operating expenses.
- The company has sufficient financial resources to meet its obligations, even if the current economic situation persists long-term.

- The company has no outstanding loans.
- The company has been consistently profitable, with capital levels documented in the attached financial statements.
- In 2024, the company did not engage in any research and development activities.

Based on these factors, the financial statements as of December 31, 2024, were prepared under the assumption that the company will continue its operations.

As of the date of this annual report, no events have occurred that would have a material impact on the financial statements as of December 31, 2024.

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